This document is a translation of a document originally prepared in the Japanese language and is provided for your convenience. NSK makes no representation or warranty that this document is a complete or accurate translation of the original Japanese text, and it is not intended to be relied upon. In the event that there is a discrepancy between the Japanese and English versions, the Japanese version shall prevail. This document is not intended and should not be construed as an inducement to purchase or sell stock in NSK.

November 2, 2020

To whom it may concern:

Company name: NSK Ltd.

Representative: Toshihiro Uchiyama

President and Chief Executive Officer

Securities Code: 6471 (Tokyo Stock Exchange, First Section)

Contact: Tamami Murata

Vice President

Head of CSR Division Headquarters

Telephone (representative)

+81-3-3779-7111

## Announcement of Dividend

At the Board of Directors meeting held on November 2, 2020, the Board resolved to pay a dividend from retained earnings with a record date of September 30, 2020, as described below.

The company also announces its year-end dividend forecast, which has been undecided, for the fiscal year ending March 31, 2021 (April 1, 2020 to March 31, 2021).

## 1. Details of Dividend

		Most recent	Dividends paid at end of	
	Decided	dividend forecast	$2^{ m nd}$ quarter of the year	
		(Announced Aug 4, 2020)	ended March 31, 2020	
Record date	September 30, 2020	September 30, 2020	September 30, 2019	
Dividend per share	¥10.00	Undecided	¥20.00	
Total dividends paid	¥5,183 million	_	¥10,367 million	
Payment date	December 8, 2020	_	December 2, 2019	
Source of dividends	Retained earnings	_	Retained earnings	

## 2. Details of Total Annual Dividends

	Cash dividend per share		
	End of the 2 <sup>nd</sup> quarter	Year-end	Full-year total
Previous period forecast	Undecided	Undecided	Undecided
Current period forecast	_	¥10.00	¥20.00
Current fiscal year result	¥10.00	_	_
Previous fiscal year result Year ended March 31, 2020	¥20.00	¥10.00	¥30.00

## 3. Reason

- · Company policy places great importance on shareholder returns.
- The dividend forecast for the fiscal year ending March 31, 2021 (April 1, 2020 to March 31, 2021) had been undecided due to the impact of the global spread of COVID-19; however, after comprehensively considering first-half results and future business environment, we have decided to revise the dividend forecast for the second quarter of the fiscal year ending March 31, 2021. The interim dividend for the end of the second quarter is 10 yen per share, and the year-end dividend is expected to be 10 yen per share.