

NSK Announces Revision of Year-end Consolidated Business Forecast for the Fiscal Year Ending March 31, 2010

Tokyo, March 23, 2010 -- NSK Ltd. (TSE:6471) today announced that the Company has revised its year-end consolidated business forecast for the fiscal year ending March 31, 2010, which were announced on December 30, 2009.

1. Revised Consolidated Business Forecast

(1) Revised consolidated business forecast for the fiscal year ending March 31, 2010 (from April 1, 2009 to March 31, 2010)

| | | | | | (Millions of yen) |
|--|-----------|-----------|----------|--------|-------------------|
| | Net sales | Operating | Ordinary | Net | Net income |
| | | income | income | income | per share (yen) |
| Previous forecast (A) | 570,000 | 8,000 | 0 | 0 | 0.00 |
| Revised forecast (B) | 580,000 | 10,000 | 5,500 | 3,500 | 6.47 |
| (B) – (A) | 10,000 | 2,000 | 5,500 | 3,500 | - |
| % change | 1.8 | 25.0 | - | - | - |
| For reference only: | 647,593 | 22,106 | 16,964 | 4,561 | 8.44 |
| Results (last fiscal year) | | | | | |
| (from April 1, 2008 to March 31, 2009) | | | | | |

(2) Reasons for Revision

Although there have been no significant changes in the business environment surrounding the NSK Group, net sales for the fiscal year ending March 31, 2010 are expected to increase beyond the previous forecast due to increased sales to automakers.

In addition to this volume increase, we now expect higher operating income, ordinary income and net income due to the positive effect of internal profitability improvement initiatives.

Therefore, we have made an upward revision to our year-end consolidated business forecast.

<u>Notes</u>

All forecasts are based on a number of assumptions regarding business environment and policies, and are subject to change with various factors. Actual financial results may differ materially and NSK Ltd. accepts no liability whatsoever for any direct or consequential loss arising from any use of this report.